

Central Intelligence Agency



Washington, D.C. 20505

11 JUN 1984

*att*  
*ER 84-2534*



STAT

The Business Roundtable  
1828 L Street N.W.  
Washington, D.C. 20036

Dear 

STAT

Thank you for forwarding copies of The Business Roundtable's statement on economic strategy and its companion analytical compendium.

It is evident that a lot of solid thought went into this project. I hope you will not object to my sharing it widely with concerned economists here. Although their focus is on economic issues abroad, the relationship of their work to the U.S. economy is inescapable.

Thank you again for remembering us.

Yours,

*/s/ William J. Casey*

William J. Casey

DCI/PAO  (8 June 84)

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Central Intelligence Agency  
Washington, D.C.  
(703) 351-7676

**George V. Lauder**  
Director, Public Affairs

8 June 1984

Mr. Casey:

The Business Roundtable's Cochairman  
[redacted] has sent you the results of  
several months of study of the U.S.  
economy. You may wish to forward them  
to the DDI.

STAT

A short thank-you note to [redacted]  
is attached for your signature.

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**ANALYSIS OF THE ISSUES IN THE NATIONAL  
INDUSTRIAL POLICY DEBATE  
WORKING PAPERS**

**Staff Working Papers Prepared for  
The Business Roundtable  
Ad Hoc Task Force**

**January 11, 1984  
Revised May 15, 1984**

**THE BUSINESS ROUNDTABLE**

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**Strategy**  
**For A**  
**Vital U.S. Economy**

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**Views on U.S. Economic Policy,  
U.S. Industrial  
Competitiveness and on  
Legislative Proposals  
for a  
National Industrial Policy**

The Business Roundtable  
May, 1984

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# **EXECUTIVE SECRETARIAT** **ROUTING SLIP**

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Remarks

Please prepare acknowledgment  
for DCI's signature.

  
Executive Secretary  
7 June 1984

Date

3637 (10-81)



## The Business Roundtable

JUN 1984

Executive Registry

84-2534

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June 1, 1984

The Honorable William J. Casey  
Director  
Central Intelligence Agency  
Washington, DC 20505

Dear Bill:

In September 1983, The Business Roundtable formed the Ad Hoc Task Force to develop recommendations on how to improve U.S. industrial competitiveness and U.S. economic policy, and to comment on the many legislative proposals for a U.S. national industrial policy. On May 1, 1984, the Policy Committee adopted the attached statement entitled "Strategy For a Vital U.S. Economy."

The analysis and research papers developed in the course of this effort have also been published as a separate document entitled Analysis of the Issues in the National Industrial Policy Debate: Working Papers. A copy of this document is also enclosed.

The outcome of the current public policy debate on U.S. economic policy alternatives, U.S. industrial competitiveness, and on proposals for a U.S. industrial policy is critical to all of us. High federal budget deficits, together with high interest rates, are endangering the future growth of the U.S. economy, undermining the ability of American industry to compete in world markets, and exacerbating the adjustment to structural changes in our economy.

Having paid the price for wringing a stubborn inflation--15 years in the making--out of our economy, we must now walk a very fine line to sustain an economic recovery vigorous and stable enough to allow us to address our major problems, but not so buoyant as to risk a resurgence of inflation. This is of great concern to The Business Roundtable, particularly in light of the political impasse that threatens to perpetuate very sizable budget deficits and the inclination on the part of some to implement economic policy band-aids instead of dealing effectively with the tough economic policy choices which confront us. The policy choices which are made during the next 18 months will determine our economic health for the balance of the decade.

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The Honorable William J. Casey

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June 1, 1984

As someone deeply involved in the economic policy debate, I hope you find these documents helpful. Economic success will demand cooperation and effort--and some sacrifices--from all Americans. The Business Roundtable pledges its support for the development and implementation of the economic policies required to restore our nation's economic vitality and preeminence.

Sincerely,

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**Strategy**  
**For A**  
**Vital U.S. Economy**

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**Views on U.S. Economic Policy,  
U.S. Industrial  
Competitiveness and on  
Legislative Proposals  
for a  
National Industrial Policy**

**The Business Roundtable  
May, 1984**

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